

Hasbrouck Family Association Inc.
Annual Meeting
October 14, 2017
Deyo Hall, New Paltz, New York

1. The President called the meeting to order at 10:10AM.
2. The Hasbrouck Family Association (HFA) directors present were introduced: Robert W. Hasbrouck, Jr., President; Robert C. Hasbrouck, Jr., First Vice President; Robert H. Freehill, Vice President; Derek W. HasBrouck, Vice President, and Thad C. Hasbrouck, Treasurer.
3. The attendees introduced themselves. (Total attendance at the reunion was 35.)
4. Reading of the minutes from October 9, 2016 was waived.
5. Meryl Brown was appointed Inspector of Election.
- 6.. **Voting results (including proxies) for election of directors were as follows:**

Slate of Directors:	<u>For</u>	<u>Abstain</u>
Robert W. Hasbrouck, Jr.	64	4
Robert C. Hasbrouck, Jr.	52	5
John O. Delamater	53	4
Robert H. Freehill	49	4
Derek W. Hasbrouck	51	3
Rebecca Hasbrouck	53	2
Thad C. Hasbrouck	61	5

There being no other candidates, **the slate of directors was elected.**

7. The President appointed the following officer:
Meryl S. Brown Corporate Secretary
8. The President reported on events of the past year as well as current and planned activities:

In cooperation with HHS we have been working on several projects at the Abraham House this year. We have fixed leaky chimneys and are completing contractor agreements for moisture control, potential regrading, and restoring the north and south walls to their appearance during our chosen interpretation period of 1760-75. We have begun to implement our revised furnishings plan with the purchase of several authentic 18th century items, which are now displayed in the house.

At the Jean House the long-anticipated roof replacement project has been further delayed by the discovery of structural weakness in the support frame and rot in some rafters. HHS formed a task force, which evaluated the problems this summer and has just delivered its recommendations to the HHS trustees. Of course, the needed repairs will add materially to the cost of the project, so HFA is continuing to designate it as our primary fundraising emphasis.

Last August Harriet Hasbrouck, one of our oldest, most devoted members, died at the age of 101. She left the bulk of her estate to HFA with no strings attached. We

recently received an initial distribution of \$300,000 and will probably receive a total of around \$1 million after estate expenses. Our by-laws provide that all bequests be designated for the Endowment Fund with only the income available for spending. At today's historically low interest/dividend rates, this might amount to about \$20,000 annually, which is certainly a welcome addition (our normal regular budget is about \$30,000) but not enough to support major new projects. The board will be considering optimal uses for the additional funds during the coming year.

The good financial news is somewhat offset by continued decline in our paid membership, which is now slipping below 300. We have over 600 "friends" on our Facebook site, but most seem to be interested only in their genealogy, and very few have actually joined HFA as dues-paying members. So membership remains a major challenge for us going forward as older, more devoted members like Harriet and Helene Anderson age out, and a younger generation is needed to carry on. We are fortunate to have two such additions to our board in the last two years, and we are happy to have their younger perspectives and ideas added to our management mix.

We are continuing to send out three newsletters per year, and these (as well as our website) are our primary means of communicating with the membership and the public. The newsletters can be received via email by application to the HFA office, and can also be accessed on the website. Members are requested to submit interesting family-related news and stories for the newsletter.

This month marks the 60th anniversary of HFA, and a summary of its highlights and milestones will be featured in the next (February) newsletter. It is registered as a non-profit corporation with the New York State Attorney General and with the IRS as a private operating foundation with 501(c)3 status, meaning that your contributions are tax-deductible "to the extent allowed by law" (which for all but the very rich means 100%).

9. The Treasurer reported that the Association's finances are in good shape. A balance sheet, showing total assets of \$3.12 million as of September 30, 2017 was made available. \$2.30 million of this total comprises the Helene Anderson Fund, which is dedicated for uses related to the Abraham House.
10. Members were reminded of the attractive family-related items available for purchase online at www.cafepress.com/hasbrouckfamily; also by mail from HFA. Both sources can be accessed through the HFA Store link on the HFA website's home page.
11. The meeting was adjourned at 11:50AM.



Meryl S. Brown, Secretary